RESOLUTION NO. 2012-31

RESOLUTION OF THE VILLAGE COMMISSION OF THE VILLAGE BISCAYNE PARK, FLORIDA AUTHORIZING THE VILLAGE MANAGER TO EXECUTE THE PURCHASE AGREEMENT OF A 2012 DODGE RAM 2500 2X4 CREW CAB FOR THE **PUBLIC** WORKS **DEPARTMENT** APPROVED IN THE 2011-12 BUDGET: PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, it is priority of the Village's Sanitation Division of the Public Works Department to insure that the timely removal and hauling of waste and trash is followed and enforced, which includes being adequately equipped; and

WHEREAS, as part of their necessary equipment, the Public Works Department's fleet must consist of reliable and safe vehicles to allow staff to conduct their core services; and

WHEREAS, in the fiscal year 2011-12 annual budget for Sanitation, approval was given to purchase a new pickup truck; and

WHEREAS, the purchase of a new vehicle will reduce the cost of repairs and maintenance; and

WHEREAS, extensive research has been done and the 2012 Dodge Ram 2500 2x4 Crew Cab has been identified to be an efficient vehicle for our Public Works Department; and

WHEREAS, the vehicle is listed on Florida Sheriffs Association State Contract which the Village will utilize to piggy back off of; and

WHEREAS, a lease agreement has been negotiated with Mears Motor Leasing for a purchase cost of \$40,269.00 at an interest rate of 4.75% for 60 payments at \$752.33 per month; and

WHEREAS, at the end of the 60 months, the vehicle can be purchased for a final balloon payment of \$1.00 plus \$150.00 administration fee; and

WHEREAS, the Village Commission finds it to be in the best interests of the residents of the Village to authorize the Village Manager to execute the purchase agreement of one (1) 2012 Dodge Ram 2500 2X4 Crew Cab for the Public Works Department as previously approved in the 2011-12 budget.

NOW THEREFORE BE IT RESOLVED BY THE VILLAGE COMMISSION OF THE VILLAGE OF BISCAYNE PARK, FLORIDA, THAT:

Section 1. The foregoing "WHEREAS" clauses are true and correct and hereby ratified and confirmed by the Village Commission.

1 2	Section 2. The Village Manager is hereby authorized to piggy back off of the Florida Sheriffs Association state contract.	
2 3 4 5 6 7 8 9	Section 3. The Mayor and Commission of the Village of Biscayne Park, Florida, hereby authorize the Village Manager to execute the purchase agreement with Mears Motor Leasing for one (1) 2012 Dodge Ram 2500 2X4 Crew Cab for the Public Works Department as previously approved in the 2011-12 Sanitation budget. The agreement, in substantial form, is attached and incorporated by reference into this resolution as exhibit 1.	
10	Section 4. This Resolution shall bec	come effective upon adoption.
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12	PASSED AND ADOPTED this 10 th day of July, 2012.	
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14 15		The foregoing resolution upon being put to a vote, the vote was as follows:
16 17 18 19 20 21 22 23 24 25 26 27	Noah Jacobs, Mayor Attest: Mana C. Camara	Mayor Jacobs: Yes Vice Mayor Ross: Yes Commissioner Anderson: Yes Commission Cooper: No Commissioner Watts: Yes
28 29	Maria C. Camara, Village Clerk	
30	Approved as to form:	
31 32 33 34 35	Village Attorney	
36		



June 27, 2012

Cesar Hernandez Assistant Director of Public Works The Village of Biscayne Park 893 NE 109th Street Biscayne Park, FL 33161

Re: Leasing

Dear Mr. Hernandez:

The following proposal is only based on the vehicle information provide to me.

2012 DODGE RAM 2500 2X4 CREW CAB

Open End Lease

Cap Cost \$40,269.00
Interest Rate 4.75%
Buy-out at term \$1.00
36 payments@ \$ 1,197.62 per vehicle

48 Payments@ \$ 1,197.62 per vehicle 60 Payments@ \$ 919.16 per vehicle 60 Payments@ \$ 752.33 per vehicle

At the end of the lease you have the following options:

- 1. Extend the term of the lease and bring the final payment down to \$1.00
- Purchase the vehicle for Final Balloon Payment plus \$150.00 admin. Fee and applicable tag and title charges.
- 3. Mears will assist the city with liquidating the vehicle and any profit after expenses would be returned to the city.

If you have any questions, please do not hesitate to contact me.

Accepted by:
Village of Biscayne Park

Janne Cornier

Government Lease Specialist

3905 El Rey Road, Orlando, FL 32808 • Phone 407-253-4450 • Fax 407-291-6375 www.mearsleasing.com
A FINANCIAL DIVISION OF
The Bancorp Bank

